

Town Meeting

September 01, 2021





Welcome / Announcements	President Foster
College Updates	President Foster
Checking In	Let's Connect
What's Right at LPC	President Foster
LPCSG Goals & Updates	Kyle Johnson, LPCSG President
Classified Senate Goals	Jean O'Neil-Opipari, Classified Senate President
LPC Foundation Update	Kenneth Cooper, Executive Director of the LPC Foundation
Budget Update	Vice President Raichbart
COVID-19 Update: Return to Campus	Dr. Dyrell Foster & Rajinder Samra
Breakout Session	Tenure Track & PT Faculty Evaluation Training

Budget Update

Vice President Anette Raichbart



State Budget Updates



- Cost-of-Living-Adjustment (COLA)
 - COLA of 5.07 percent, the highest in over a decade
 - **District Impact**: An additional \$5.8M in apportionment revenue for the District
- Hold Harmless Provision
 - Extended for an additional year; now goes through FY 2024-25
 - At latest count, 62 of the 72 districts are experiencing declining enrollment (FY 2019-20 vs. FY 2020-21)
 - 34 districts are seeing double-digit percentage declines
- Deferral Payments
 - All \$1.5 billion in system deferrals will be paid in July and August

State Budget Updates Cont.



- FTES Assumptions
 - Las Positas College – 6,955 FTES; year-over year reduction of 492
- Revenue Assumptions
 - COLA of 5.07% - Approximately \$5.8M in additional apportionment revenue compared to FY 2020-21
 - Enrollment Growth of 0%
- Expenditure Assumptions
 - Salary increase of 2%, approximately \$1.5M
 - Pension increases approximately \$630k

2021-2022 Budget



Object	Description	Budget
1000	Certificated Salary	\$22,381,567
2000	Classified Salary	\$6,487,475
3000	Benefits	\$10,008,375
4000	Material/Supply	\$200,641
5000	Services	\$998,432
6000	Capital Outlay	\$10,800
7000	Transfers in/out	\$392,178
Total		\$40,479,467

CARES/HEERF Funding



	Allocation	Expenses to Date	Balance
HEERF I	\$1,437,745	\$1,437,745	\$-
HEERF II	\$4,547,129	\$4,030,943	\$516,186
HEERF III	\$5,222,556	\$-	\$5,222,556
	\$11,207,430	\$5,468,688	\$5,738,742

2021-2022 Budget W/O CARES/HEERF



ACCT	ACCT Description	ADOPTED BUDGET	CARES	BUDGET W/O CARES
1000	Academic Salaries	22,381,566	587,349	22,968,915
2000	Classified Salaries	6,487,475	826,620	7,314,096
3000	Benefits	10,008,374	743,452	10,751,826
4000	Supplies	200,641	90,000	290,641
5000	Services	998,432	36,000	1,034,432
6000	Equipment	10,800	-	10,800
7000	Transfers	392,178	-	392,178
August Total		40,479,467	2,283,421	42,762,888