

Town Meeting

September 2, 2020





Welcome / Announcements	President Dyrell Foster
LPCSG Update	Saba Salehifar, President
What's Right at LPC	President Dyrell Foster
Budget Update	Vice President of Administrative Services Anette Raichbart
Call To Action - ConnectUp	Dr. Tracy Coleman, Lyndale Garner, Frances Hui, Amanda Ingold, Terrance Thompson. Workgroup Facilitator: Kimberly Burks
Awards and Recognitions	President Dyrell Foster
Foundation Awards	Kenneth Cooper
Classified Senate Awards	David Rodriguez, Classified Senate President
Academic Senate Awards	Sarah Thompson, Academic Senate President
Breakout Session	Tenure Track and Part-time Faculty Evaluations Training

20-21 Tentative Budget



Anette Raichbart
Vice President of Administrative Services

Important Data to Remember



- SCFF “Hold harmless” to remain in place until 2023/2024
- 20/21 Budget Revenue is the same as our 19/20 Budget Revenue
- COLA @ 0%, Growth Funding 0%, Revenue Deferrals
- District plans to use the rollback set-aside funding
- The District intends to meet all negotiated contractual obligations
- Projected step, column and longevity increases: Added Cost = \$1.1 million

Important Data to Remember



- Projected medical benefit increases of 8%: Added Cost = \$533,000
- Negotiated raise: Added Cost \$2.04 million
- Projected STRS rate decrease from 17.10% to 16.15%: Savings = \$125,000
- Projected PERS rate increase from 19.72% to 20.70%: Added Cost = \$108,000
- If additional monies become available from the state and/or federal government, revenue assumption will change.

Current Budget (Tentative)



FTES	7447 Goal/ 7105 Actual	2020-2021		
		Unrestricted	Restricted	Combined
Revenues:				
Prop 98/ SCFF		29,819,064	-	29,819,064
Federal Revenue		-	3,575,723	3,575,723
Other State Revenue		54,794	6,421,009	6,475,803
Other Local Revenue		2,193,695	716,967	2,910,662
Total Revenues		32,067,553	10,713,699	42,781,252
Expenditures				
Certificated Salaries		22,410,360	1,558,389	23,968,749
Classified Salaries		6,423,657	2,689,376	9,113,033
Employee Benefits		9,346,383	1,931,176	11,277,559
Books & Supplies		192,353	767,672	960,025
Operating Expenses		831,320	2,198,445	3,029,765
Capital Outlay		11,087	-	11,087
Other Outgo		-	16,295	16,295
Direct/Indirect Costs		-	-	-
Total Expenditures		39,215,160	9,161,353	48,376,513
Transfer In		187,347	308,747	496,094
Transfer Out		(753,087)	(2,141,451)	(2,894,538)
Contributions to Restricted		-	-	-
All Other Sources/Uses		-	-	-
Increase/(Decrease) In Fund Balance		(7,713,347)	(280,358)	(7,993,705)
Beginning Fund Balance		654,731	826,087	1,480,818
Ending Fund Balance		(7,058,616)	545,729	(6,512,887)