

Resolution In Support Of An Ethical Investment Policy

Las Positas College Academic Senate

WHEREAS, The Las Positas College Values statement includes, “Demonstrating civic, social and environmental responsibility,” and “Promoting ethical behavior, mutual trust, equity, and respect within our diverse community,” and “Committing to anti-racist policies and practices.”;

WHEREAS, The Las Positas College Climate Action Plan is “a call to action by all levels of our college to play a part in preparing ourselves and help others in this global effort,” and calls on Las Positas College to “act in unison and make changes to how we operate, how we prioritize, and how we communicate the challenges before us.”;

WHEREAS, The [July 2024 Annual Report for the Chabot Las Positas Community College District Futuris Trust](#) shows that it had invested over \$1,000,000 to buy over 100,000 shares in the BlackRock Total Return Fund;

WHEREAS, BlackRock and other investment firms have begun “bowing to conservative political pressure and wishing away environmental and social challenges.” ([Forbes, 2024](#)); and

WHEREAS, An Ethical Investment Policy can ensure that investments are “managed in a productive but socially, ethically, and legally responsible manner,” according to [the BDS Movement](#);

WHEREAS, The Retirement Authority Board, with the Chabot Las Positas Community College District, holds significant investment assets which could be used to advance the values of Las Positas College while also serving the retirees whose benefits rely on it; now therefore be it

RESOLVED, That the Las Positas College Academic Senate calls on the Retirement Authority Board with the Chabot Las Positas Community College District develops an Ethical Investment Policy; and

RESOLVED, That such policy should align with the values and ethics of Chabot and Las Positas Colleges with regards to the environment, social justice, and civic responsibility; and

RESOLVED, That the Retirement Authority Board should commit to publishing regular reports on investments, investment revenue, and account balances for public stakeholder inspection.